CORPORATE DISCLOSURE POLICY

(as adopted by the board of directors (the "Board") on October 27, 2026)

1. POLICY STATEMENT

The objective of this corporate disclosure policy (this "**Policy**") is to ensure (i) a consistent approach to the Corporation's disclosure practices throughout the Corporation; and (ii) that communications to the investing public about Valiente Resources Inc. and its subsidiaries (collectively, the "**Corporation**") are:

- timely, factual and accurate;
- broadly disseminated in accordance with all applicable legal and regulatory requirements;
- where necessary, filed with regulators in accordance with applicable securities laws; and
- effective in increasing understanding of the Corporation's business and enhance its corporate image by encouraging practices that reflect openness, accessibility and cooperation.

This Policy outlines the Corporation's approach towards the determination and dissemination of material information, the circumstances under and methods through which the confidentiality of information will be maintained, and restrictions on the trading of the Corporation's securities. It also provides guidelines designed to achieve consistent disclosure practices across the Corporation.

2. APPLICATION AND ADMINISTRATION

This Policy extends to all directors, officers and employees of the Corporation, and those authorized or designated to speak on its behalf, including employees of management service providers (collectively referred to as "**Employees**"). It covers all methods of communication by the Corporation with the public, including disclosures in documents filed with securities regulators, written statements made in the Corporation's annual and quarterly reports, news releases, letters to shareholders, presentations by senior management and information contained on the Corporation's web site and other electronic communications. It extends to oral statements made in meetings and telephone conversations with the investment community (including analysts, investors, investment dealers, brokers, investment advisors and investment managers) and employees or interviews with the media as well as speeches, press conferences and conference calls and dealing with the public generally.

Subject to applicable laws and any developments determined by the Board as requiring immediate public disclosure, this Policy shall be administered and interpreted by the Chief Executive Officer ("**CEO**"). The CEO is the corporate officer primarily responsible for corporate disclosure. The CEO may at any time, request the assistance or advice of other officers of the Corporation or third parties in the administration and interpretation of this Policy. No material information will be released, whether by news release or otherwise, without the explicit consent of the CEO or the most senior officer of the Corporation in the CEO's absence. To the greatest extent practical, board members will be apprised of material developments prior to their public announcement by the Corporation. The CEO will be responsible for overseeing that a reasonable investigation of the Corporation's information and developments is conducted on an ongoing basis for disclosure purposes and will assess and decide when developments are material and justify release to the public with input from legal counsel where warranted.

The Chief Financial Officer ("**CFO**") is the corporate officer responsible for overseeing the financial review of all disclosure documents to ensure they fairly present financial information.

To ensure this Policy is communicated to those individuals who must comply with it, the policy will be (i) available at the offices of the Corporation's subsidiaries; and (ii) a copy shall be provided to officers and directors of the Corporation, officers and directors of the Corporation's operating subsidiaries, those authorized to speak on behalf of the Corporation and such other Employees of the Corporation and its operating subsidiaries that the CEO determines advisable due to the position they hold ("**Personnel and Advisors**"). A revised version of this Policy will be circulated to all Personnel and Advisors whenever changes are made. This Policy must be strictly complied with. Violations may be grounds for disciplinary action, including dismissal.

3. AUTHORIZED SPOKESPERSONS

The Corporation designates a limited number of spokespersons responsible for communication with the investment community, regulators or the media. The CEO will be the primary and official spokesperson for the Corporation. The CEO may, from time to time, designate others within the Corporation to speak on behalf of the Corporation or to respond to specific inquiries. There could be blanket delegation on routine matters.

Directors, officers or employees who have not been designated by the CEO must **not** respond under any circumstances to inquiries from the investment community, the media or others. All

such inquiries should be referred to the CEO or to those persons designated by the CEO, from time to time.

4. ANNUAL POLICY REVIEW

The CEO shall review this Policy annually and recommend any proposed changes to the Audit Committee. The Audit Committee shall review any proposed amendments and make recommendations to the Board. Any amendments to this Policy shall be subject to approval by the Board.

5. MAINTAINING CONFIDENTIALITY

Any Employee privy to confidential corporate information is prohibited from communicating such information to anyone else, unless it is necessary to do so in the course of business or required by law or authorized by the CEO or the Board. Efforts will be made to limit access to such confidential information to only those who need to know the information.

Outside parties privy to undisclosed material information concerning the Corporation will be told that they must not divulge such information to anyone else, and that they may not trade in the Corporation's securities until the information is publicly disclosed. Such outside parties may be requested to confirm their commitment to non-disclosure under a written confidentiality agreement of the Corporation as and when determined by the Corporation. "Tipping", which refers to the disclosure of undisclosed material information to third parties outside the necessary course of business, is prohibited. For greater certainty, disclosure to analysts, institutional investors, other market professionals and members of the press and other media will not be considered to be in the necessary course of business.

In order to prevent the misuse or inadvertent disclosure of confidential and/or material information, the following procedures should be observed at all times:

- Documents and files containing confidential information should be kept in a safe place to which access is restricted to individuals who "need to know" that information in the necessary course of business and code names should be used if necessary.
- Confidential matters should not be discussed in places where the discussion may be overheard, including but not limited to, elevators, hallways, restaurants, bars, airplanes or taxis.

- If confidential matters must, of necessity or urgency, be discussed on wireless devices in public places, caution should be exercised by the participants, and, in such cases, the Corporation name and the identity of any relevant party should be cryptic or in code.
- One should avoid reading of confidential documents on laptops, smart phones or other personal digital assistant devices in public places.
- Visitors should be accompanied by Corporation personnel who ensure that they are not left alone in offices or sites containing confidential information.
- Documents should be transmitted by electronic means only where there is reason to believe that the transmission can be received under secure conditions by the intended recipient.
- To prevent inadvertent disclosure of undisclosed confidential information, Employees are strictly prohibited from posting information to or otherwise participating in Internet blogs, chat rooms or similar discussion forums on matters pertaining to the Corporation's business and affairs or its common shares, as well as from inputting, sharing, or uploading confidential corporate data into artificial intelligence chatbots or automated response systems, except through the Corporation's Microsoft 365 environment, software purchased or licensed by the Corporation for employee use, or other applications authorized by the Chief Financial Officer. All computers, smart phones and electronic devices that access the Corporation's information must be password protected to prevent access to the Corporation's confidential information in the case of loss or theft of such devices.

6. DISCLOSURE CONTROLS AND PROCEDURES

A. MATERIAL INFORMATION RELEASE

(i) Material Information Release Guidelines

Material information is generally considered to be any information relating to the business and affairs of the Corporation that results in, or would reasonably be expected to result in a significant change in the market price or value of the Corporation's securities or that would reasonably be expected to have a significant influence on a reasonable investor's investment decisions. The decision as to what constitutes material information is a question of business judgment. Legal counsel should be consulted in appropriate circumstances.

In complying with the requirement to disclose all material information under applicable laws and stock exchange rules in a timely manner, the Corporation will adhere to the following basic disclosure principles:

- Subject to the terms of this Policy, material information will be publicly disclosed immediately via news release and be widely distributed.
- The Corporation should endeavour to take a consistent approach to materiality.
- Material information may be kept confidential temporarily if the immediate release of the information would be unduly detrimental to the interests of the Corporation. In such cases, the information will be kept confidential until the CEO determines it is appropriate to publicly disclose or that the Corporation has a legal obligation to do so and the timing of a decision to delay shall be documented. In certain circumstances, the CEO may cause a confidential material change report to be filed with the applicable securities regulators, and will periodically (at least every 10 days) review its decision to keep the information confidential.
- During the period before material information is disclosed, market activity in the Corporation's common shares should be monitored.
- Disclosure must be factual and non-speculative and must include any information the omission of which would make the rest of the disclosure misleading.
- Unfavorable material information must be disclosed as promptly and completely as favourable information.
- If previously undisclosed material information has been inadvertently disclosed, such information must be broadly disclosed immediately via news release. In certain circumstances, applicable securities laws allow for selective disclosure where doing so is in the necessary course of business. Selective disclosure of material information under this exception should generally be reviewed and confirmed with the Corporation's legal counsel.
- Disclosure on the Corporation's website alone does not constitute adequate disclosure of material information.
- Disclosure must be corrected immediately if the Corporation subsequently learns that earlier disclosure by the Corporation contained a material error at the time it was originally distributed.
- It is the Corporation's general policy not to respond to market rumours or speculation (including rumours and speculation on the Internet) unless required by applicable

regulatory authorities. The Corporation's authorized spokespersons or designates will consistently address any such rumours, saying, **"It is our policy not to comment on market rumours or speculation."** Should any stock exchange on which the Corporation's securities are listed or a securities regulatory authority request that the Corporation make a statement in response to a market rumour, the CEO will consider the matter and respond as determined appropriate.

(ii) News Release Guidelines and Regulatory Filings

News releases must contain sufficient detail in plain language to enable investors and media personnel to understand the true substance, importance and relevance of the information so that investors and other important stakeholders may make informed investment decisions.

Once the CEO determines that a development is material and must be disclosed, he or she will authorize the issuance of a news release. News releases must:

- be circulated for input to the CEO and other individuals as may be designated by the CEO, including the CFO if the release contains financial information and the Corporation's Qualified Person, as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**"), if the release contains scientific and technical information;
- approved by the CEO or a designate;
- be checked for content keeping in mind confidentiality and approval obligations contained in partnership and joint venture agreements;
- be issued in accordance with the requirements of the TSX Venture Exchange or any other stock exchange on which the Corporation's securities are listed; and
- include the name and contact information (phone; e-mail) of at least one Corporation spokesperson who has been designated by the CEO to communicate with the investment community and/or the news media.

The Audit Committee shall review all press releases containing: (a) financial information based on or taken from the Corporation's financial statements or (b) any earnings guidance (or updates to any previously issued earnings guidance), prior to the issuance of such releases.

News releases of a material nature must be disseminated through an approved news wire service that provides simultaneous national and/or international distribution and filed electronically with

the Canadian securities' regulatory authorities. Financial reports and news releases are also to be filed on SEDAR+ at www.sedarplus.ca.

Simultaneously with the disclosure to the market, news releases will be posted and made available on the Corporation's web site at www.valienteresources.com. The news release page of the website shall include a notice that advises the reader that the information posted was accurate at the time of posting, but may be superseded by subsequent news releases.

The CEO shall determine whether the material information constitutes a "material change", pursuant to Canadian securities legislation, and if so, the Corporation shall file a "material change" report with relevant Canadian securities commissions within 10 days of the "material change".

(iii) Becoming Aware of Misrepresentations

If any person to which this Policy applies becomes aware that: (a) any information publicly disclosed by the Corporation contained or may have contained a misrepresentation (as defined by Canadian securities laws); or (b) there has been or may have been a failure to make timely disclosure of material information, the CEO should be promptly notified and the CEO, after conducting a reasonable investigation of the information, shall endeavour to ensure that the material information, or correction thereof, as the case may be, is promptly disclosed in accordance with applicable laws and all stock exchange requirements.

(iv) Expertized Disclosure

Prior to any public statement or disclosure or a filing with a securities regulatory authority by the Corporation or by a person on behalf of the Corporation that includes, summarizes or quotes from a report, statement or opinion made by an "expert" (within the meaning of applicable Canadian securities laws) and unless the CEO determines otherwise, the Corporation shall obtain the written consent of such expert to such statement, disclosure or filing (which has not been withdrawn in writing by the expert prior to the Corporation's disclosure or filing) and the CEO shall make reasonable efforts to determine that the Corporation or the relevant person does not know and has no reasonable grounds to believe that there is a misrepresentation in the applicable statement, disclosure or filing made on the authority of the expert and to determine that the statement, disclosure or filing fairly represents the report, statement or opinion made by the expert.

(v) Trading Restrictions and Blackout Periods

It is illegal for anyone to purchase or sell securities of any public corporation with knowledge of material information affecting the corporation that has not been publicly disclosed. Except in the necessary course of business, it is also illegal for anyone to inform any other person of material non-public information.

Employees with knowledge of confidential or material information about the Corporation or counter-parties in negotiations of material potential transactions are prohibited from trading shares in the Corporation or any counter-party until the information has been fully disclosed and a reasonable period of time has passed for the information to be widely disseminated. Questions as to whether information is material, potentially material or whether such information has previously been disclosed in accordance with this Policy should be directed to the CEO or the CFO.

A restriction on trading in the Corporation's securities will apply to all Personnel and Advisors as determined by the CEO during periods when financial statements are being prepared but results have not yet been publicly disclosed (the "**Quarterly Blackout Period**"). The Quarterly Blackout Period will commence at 12:01 a.m. (Vancouver time) on the day that is 14 calendar days prior to the date scheduled for the Board to review the quarterly results and will remain in effect until the opening of trading on the TSX Venture Exchange on the second Trading Day following the issuance of a news release disclosing the quarterly results. In this Policy, a "Trading Day" is defined as a day when trading occurs through the facilities of the TSX Venture Exchange.

The Corporation may from time to time impose the suspension of trading by certain persons as a result of special circumstances not yet disclosed to the public (a "**Special Blackout**").

The CEO or his or her designate will notify Personnel and Advisors and other persons as determined by the CEO, including external advisors such as legal counsel, investment dealers or advisors and counter-parties in negotiations of any Special Blackout. In the event of a Quarterly Blackout or Special Blackout, such persons are prohibited from directly or indirectly purchasing or selling the Corporation's securities or the securities of any other company identified in such suspension during such period and shall not disclose to others the fact of such suspension of trading or any undisclosed material information known.

The CEO may waive the application of any particular Quarterly Blackout or Special Blackout in respect of one or more persons where the CEO has determined that it is appropriate and such

person(s) is/are not privy to undisclosed material information. Such waiver shall be reported to the Chair of the Audit Committee. The trading prohibitions in this section apply to the acquisition of shares through the exercise of stock options. The trading prohibitions in this section also apply to the acquisition of shares pursuant to the settlement of similar securities issued under any incentive plans of the Corporation. Applicable laws will be complied with in determining and implementing blackout periods associated with any other benefit plans the Corporation may have.

Immediately after becoming an insider (generally, a director, senior officer or 10% shareholder of the Corporation, or a director or senior officer of a subsidiary of the Corporation or of another insider of the Corporation) and immediately following the acquisition or disposition of securities of the Corporation, an insider must complete all applicable insider reports required by the securities regulators in Canada within the prescribed time period.

(vi) Forward-Looking Information

It is the Corporation's policy to provide forward-looking information only in a highly qualified manner, in accordance with applicable securities law requirements. Generally, the Corporation only discusses general trends, events, commitments and uncertainties that are reasonably expected based on historical and currently known data.

Documents containing forward-looking information shall contain, proximate to the forward-looking information, (a) reasonable cautionary language clearly identifying the forward-looking information as such and any material factors that could cause actual results to differ materially from any conclusion, forecast or projections in the forward-looking information, (b) that actual results could differ materially from any conclusion, forecast or projection in the forward-looking information, and (c) a statement of the material facts or assumptions that were applied in drawing such conclusion or making such forecast or projection (a "Forward Looking Statements Note").

For both documents and public oral statements and subject to applicable securities laws, the disclosure should include a statement that disclaims the Corporation's intention or obligation to update or revise the forward-looking information, whether as a result of new information, future events or otherwise.

B. NON-MATERIAL INFORMATION RELEASE

(i) Non-Material Information Release Guidelines

The Corporation interacts with the investment community through various forums including industry presentations, private meetings, and telephone and conference calls. In these situations, information which the Corporation provides to investors, analysts and the media in any forum must not include undisclosed, material information. The information should generally provide background or details on previously disclosed corporate initiatives or may simply be more comprehensive information about the business of the Corporation. All Non-Material information must be reviewed by the Corporation's Qualified Person, as defined by NI 43-101, if the disclosure contains scientific and technical information.

(ii) Conference Calls/ Webcasts and Industry Conferences

The Corporation may hold conference calls with the investment community to report financial results and major corporate developments. Advance public notice of the date and time of the call, the subject matter of the call and the means for accessing it will be provided by way of news release. Interested parties will be allowed to listen in by way of telephone or through a webcast. The Corporation will keep detailed records and/or transcripts of any conference calls or industry conferences in which it presents information about its affairs. If during the conference call or webcast there is inadvertent selective disclosure of previously undisclosed material information, the Corporation will immediately disclose such information broadly via news release. Copies of presentations made during industry conferences will be made available on the Corporation's website for the earlier of three weeks after the conference or when material information in the presentation becomes superseded by a more recent event.

At the beginning of the conference call, a spokesperson for the Corporation shall notify all participants to the call that there may be discussion of forward-looking information on the call and refer participants to a previously documented Forward Looking Statements Note that could affect such forward-looking statements.

(iii) Contact with Analysts, Investors and the Media

Authorized spokespeople may meet with analysts, institutional investors and other market professionals on an individual or small group basis as needed and will initiate contacts or respond to their calls in a timely, consistent and accurate fashion in accordance with this Policy.

Such meetings should focus on non-material information and on generally disclosed information and items described in the Corporation's financial statements and other publicly filed documents and previously issued press releases. These meetings will not include discussion of material information that has not been generally disclosed to the public. If any such material information is disclosed, then such information will be immediately disseminated to the public via a news release in accordance with this Policy.

The Corporation will provide the same non-material information which has been given to financial analysts or institutional investors to individual investors or reporters when requested.

(iv) Analyst Reports

The Corporation may be requested to review draft analysts' reports from time to time. Only authorized spokespeople will comment on analysts' reports, and such comments will be limited to identifying publicly disclosed factual information that could affect the analyst's model and to pointing out inaccuracies or omissions with reference to publicly available information.

The Corporation will not attempt to influence an analyst's conclusions. To avoid appearing to endorse an analyst's report or model, the Corporation will provide comments orally or will attach a disclaimer to written comments to indicate the report was reviewed only for factual accuracy.

The Corporation will not externally distribute analyst's research reports but, if requested, will advise which analysts follow the Corporation, accompanied by an appropriate disclaimer that the view expressed in any reports, including all forward-looking information, are the views of the analysts and not of the Corporation.

(v) Presentations and Meetings with Third Parties

Before making presentations to third parties, including issuing handout materials, it is important to consider whether the contents of such presentations, handouts and the related speaking notes contain material information that has not yet been disclosed.

The Corporation's investor relations staff should provide an advance copy of all presentation materials to the CEO, or his or her designate, and the Corporation's Qualified Person, as defined by NI 43-101, who will coordinate a review of the presentation material, handouts and speaking notes for accuracy and consistency with other public disclosures. The CEO, his or her designate, and the Corporation's Qualified Person, will confirm with the investor relations staff whether the contents or remarks are acceptable from a disclosure perspective.

(vi) Corporate Website and Social Media

This Policy also applies to electronic communications and extends to the Corporation's website and any social media platforms. Disclosure of information on the Corporation's corporate website and any social media platforms, does not in and of itself constitute adequate public disclosure of such information. Accordingly, material information which has not otherwise been disclosed in accordance with this Policy will not be posted on the Corporation's corporate website or any social media platform.

All of the Corporation's publicly disclosed material information, including presentations to analysts and conferences will be made available through the corporate website for a reasonable period of time. All documents filed by the Corporation on SEDAR+ will be concurrently posted to the Corporation's website, including annual reports, prospectuses and other information provided for distribution to shareholders shall be readily available on the website unless special circumstances exist. Investor relations personnel are responsible for ensuring that the Corporation's website will be kept up-to-date with the Corporation's latest disclosures.

Except as provided in this Policy, Employees are not authorized to speak on behalf of the Corporation and are not permitted to disclose matters pertaining to the Corporation's activities or its securities through the Internet or social media platforms. If Employees participate in discussions about the Corporation, they may do so in their personal capacity only and may not discuss confidential or undisclosed material information at any time. Any participation in social media platforms or through the internet must be conducted in accordance with this Policy, the Corporation's Code of Business Conduct and Ethics and other applicable corporate policies, standards or guidelines.

(vii) Compliance Anti-Spam Legislation

The Corporation will comply with Canada's Anti-Spam Legislation. To ensure compliance, distribution of information that can be considered a commercial electronic message (i.e. an electronic message that encourages participation in a commercial activity regardless of whether there is an expectation of profit) will not be distributed unless: (i) the Corporation obtains prior consent from the intended recipients; or (ii) the Corporation is permitted by the applicable legislation to distribute such messages without express consent. Investor relations personnel are responsible to ensure that the recipient's prior consent is obtained when distributing the Corporation's press releases and/or the Corporation's promotional material.

7. DISCLOSURE RECORD

The investor and media relations department will maintain a file containing all public information about the Corporation (other than information that is already filed electronically with the Canadian securities regulators via SEDAR+), including all news releases, analysts' reports commented on, transcripts or recordings of conference calls, investor presentations, executive speeches, and as much as practicable, significant media articles on the Corporation.

8. ENFORCEMENT

Any Employee who violates this Policy may face disciplinary action up to and including termination of his or her employment or engagement with the Corporation without notice. The violation of this Policy may also violate certain securities laws. If it appears that an Employee may have violated such securities laws, the Corporation may refer the matter to the appropriate regulatory authorities, which could lead to penalties, fines or imprisonment.

* * * * * * *

Should any person subject to this Policy have any questions or wish information concerning the above, please contact the CEO.

This Policy is intended as a component of the flexible governance framework within which the Board, assisted by its committees, directs the affairs of the Corporation. While it should be interpreted in the context of all applicable laws, regulations and listing requirements, it is not intended to establish any legally binding obligations.